# The State Employees' Association Of New Hampshire, Inc.

Service Employees International Union, Local 1984, CTW, CLC


**R #1**
**Subject: Retiree COLA**

**Submitted by: SEA Retirement Committee**

**Category: Resolution**

***Whereas,*** RSA 100-A at its inception was intended to create a defined benefit pension, and

***Whereas,*** there is currently no COLA provision as part of the defined benefit within RSA 100-A, and

***Whereas***, a defined benefit pension without a COLA provision is in fact not a defined benefit pension, as the absence of COLA means constant unpredictable reduction in purchasing value due to inflation.

***Therefore, be it resolved that*** we seek to correct RSA 100-A to include Cost-of-Living Adjustments that follow the same COLA and schedule used by the Social Security Administration. This COLA should be accounted and provided from the corpus of the NHRS pension fund. It should not conflict with NHRS tax exemption class status, and should be assigned to NHRS to effect and operate according to all applicable laws and regulations.

**RECOMMENDATION –** Out to Pass

_____moved that the Amendment be:

[ ] Passed [ ] Defeated [ ] Tabled until _____

**COMMENT: COMMITTEE EXPLAIN –**


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